



## **CTF – DPSP (V-FUTURES)**

**PROJECT TITLE: AMAZON CLEAN ENERGY ACCELERATOR**

**COUNTRY: REGIONAL**

**MDB: INTER-AMERICAN DEVELOPMENT BANK (IDB)**

Cover Note for CTF Project/Program Approval Request <sup>[a]</sup> Dedicated Private Sector Programs (DPSP V-FUTURES)			
Country/Region	Amazon	CIF Project ID#	Auto Generated by CCH
<b>For Regional/Global (country classification)</b> Please list all applicable sub-countries under Regional/Global country tagging (separated by semicolon ";")	Bolivia; Brazil; Colombia; Ecuador; Peru		
Tier <sup>1</sup>	<input type="checkbox"/> Tier 1 <input type="checkbox"/> Tier 2 <input checked="" type="checkbox"/> Tier 3		
Type of CIF Investment:	<input checked="" type="checkbox"/> Public <input type="checkbox"/> Private		
Project/Program Title	Amazon Clean Energy Accelerator		
Sector/Pillar (Please select all that apply)	<input checked="" type="checkbox"/> Enabling Environment <input checked="" type="checkbox"/> Energy Efficiency <input checked="" type="checkbox"/> Energy Storage <input checked="" type="checkbox"/> Renewable Energy <input type="checkbox"/> Renewable Energy/ Energy Efficiency <input checked="" type="checkbox"/> Transport <input type="checkbox"/> Other (_____)		
Technology/Area (Please select all that apply)	<input checked="" type="checkbox"/> End Use <input type="checkbox"/> District Heating <input checked="" type="checkbox"/> Smart Grid <input checked="" type="checkbox"/> Capacity Building <input type="checkbox"/> Multiple <input checked="" type="checkbox"/> Batteries <input type="checkbox"/> Hydro <input checked="" type="checkbox"/> Green Hydrogen <input checked="" type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Wind <input checked="" type="checkbox"/> Solar <input type="checkbox"/> Hydropower <input checked="" type="checkbox"/> Cookstoves <input checked="" type="checkbox"/> Waste to Energy <input checked="" type="checkbox"/> Bioenergy <input type="checkbox"/> Mixed RE <input checked="" type="checkbox"/> Green Fuels <input checked="" type="checkbox"/> Modal Shift <input checked="" type="checkbox"/> Vehicle Technologies <input type="checkbox"/> Mass Transit <input checked="" type="checkbox"/> Electric Vehicles <input type="checkbox"/> Other (_____)		
Project Lifetime (MDB Board/Management) approval to project closure) (in years)	The Program is anticipated to be approved by the IDB Board in Q4 2024. The first Sub-Project is expected to receive approval in Q1 2025. Each Sub-Project is required to be completed within seven years of its individual approval. The overall Program will close when the last Sub-Project is finalized, and no new contributions have been received from the CTF for the Program within the past two years.		
Is this a private sector program composed of sub-projects?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Financial Products, Terms and Amounts			
	USD (million)	EUR (million) <sup>[b]</sup>	
PPG (Project Preparation Grant)			
Grant	\$3		

<sup>1</sup> Country Tier definition as Per FY25 approved [Pricing policy](#) (page 8,9,19-25)

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[e] Per MDBs' own Paris alignment climate finance tracking methodologies.

MDB Project Implementation and Supervision Services (MPIS) <sup>2</sup>		\$0.15
First loss guarantee		
Second loss guarantee		
Equity		
Senior loan		\$150
Senior loan in local currency hedged		
Senior loan in local currency unhedged ( <b>EXCEPTIONAL REQUEST</b> )		
Subordinated debt/loan/ mezzanine instrument with income participation		
Subordinated debt/loan / mezzanine instrument with income participation local currency unhedged ( <b>EXCEPTIONAL REQUEST</b> )		
Subordinated debt/loan /mezzanine instrument with convertible features		
'Convertible/contingent recovery' grant/loan/guarantee (loans convertible to grants or vice versa)		
Convertible Loans (convertible to equity only)		
For loans and guarantees – is this a revolving structure? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>Specify local currency type here</b>		
Other (please specify)		
<b>Total</b>		<b>\$153.15</b>
<b>Co-financing</b>		
	<b>Please specify as appropriate</b>	<b>Amount (in million USD)</b>
MDB 1		\$800 <sup>3</sup>
MDB 2 (if any)		
Government		
Private Sector		
Bilateral		
Others (please specify)		
<b>Total Co-financing</b>		<b>\$800</b>
<b>CIF Funding</b>		<b>\$153.15</b>
<b>Total Financing (Co-financing + CIF Funding)</b>		<b>\$953.15</b>
<b>Proportion of Total Financing for Adaptation</b>		<b>20%<sup>4</sup></b>
<b>Proportion of Total Financing for Mitigation<sup>[e]</sup></b>		<b>80%<sup>5</sup></b>

<sup>2</sup> MPIS - CIF Operational Modalities For New Strategic Programs [here](#)

<sup>3</sup> Indicative target amount based on current indicative pipeline.

<sup>4</sup> To be defined at Sub-Project level

<sup>5</sup> Idem

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<b>CIF Financial Terms and Conditions Policy</b>	<a href="#">Link</a>  Is this request in accordance with the CIF Financial Terms and Conditions Policy?  <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (if no, please specify detailed information under the justification section)
<b>Justification (exceptional request)</b> <sup>[c][d]</sup>	
n/a	
<b>Implementing MDB(s)</b> <i>(please enter full name, job title and email address)</i>	
MDB Headquarters-Focal Point:	Mariel Juárez Olvera ( <a href="mailto:marielj@iadb.org">marielj@iadb.org</a> )
MDB Task Team Leader (TTL)	Daniel Hincapie Salazar ( <a href="mailto:danielhi@iadb.org">danielhi@iadb.org</a> ) Marcelino Madrigal ( <a href="mailto:mmadrigal@iadb.org">mmadrigal@iadb.org</a> )
<b>National Implementing Agency</b> <i>(please enter full name, job title and email address)</i>	
Country Focal Point/s	n/a
<b>Brief Description of Project/Program (including objectives and expected outcomes)</b> <sup>[c][d]</sup>	

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The Amazon region faces significant **energy challenges** that impede its development and exacerbate environmental and social vulnerabilities. Despite its critical importance, approximately 3.5 million people in the Amazon live without **access to electricity**. Many rural communities that do have access rely on expensive diesel generators and wood for energy, contributing to high greenhouse gas (GHG) emissions, deforestation, and environmental degradation. In Brazil alone, an estimated 750,000 tons of diesel are consumed annually in the Amazon region<sup>6</sup>, perpetuating inequalities, hindering access to education, healthcare, and economic opportunities, and deepening climate vulnerabilities.

Energy poverty extends to cooking, where nearly 19 million people in Amazon countries lack access to clean and modern cooking fuels, particularly in rural areas. Transitioning to **clean cooking solutions**, such as electric or advanced biomass stoves, can have transformative benefits. These technologies reduce exposure to harmful pollutants, improve respiratory health, and alleviate the time and labor burden of collecting firewood - a task that disproportionately affects women and children. By reducing deforestation for fuelwood, clean cooking solutions also play a critical role in conserving the Amazon's carbon sinks <sup>7</sup> and preserving its environment.

The region holds vast potential for **renewable energy** development, which can drive bioeconomic transformation. However, logistical and financial barriers must be addressed through technological innovation, investment, and supportive policies. Access to reliable energy is a fundamental enabling condition for expanding the bioeconomy and transforming the productive structures of the Amazonian region. Without access to commercial heating, refrigeration, and connectivity, the opportunities to scale up a new generation of Amazon-positive products, services, and value chains are significantly limited.

Urban areas, home to over 75% of the Amazon's 50 million inhabitants, present unique opportunities for **decarbonization and energy efficiency**. Municipal, commercial, and residential sectors can benefit from energy-efficient lighting, appliances, and cooling systems, which reduce emissions and deliver cost savings, particularly for MSMEs. The Amazon region also needs support to implement energy efficiency measures in public infrastructure, such as schools and healthcare centers, to multiply social benefits. Sustainable transport systems, including electrified public transit and green logistics, can be integral to achieving regional decarbonization.

**Investing in energy in the Amazon is essential to unlocking the region's potential for sustainable development, addressing pressing social inequalities, and combating global climate change.** Reliable electricity is a cornerstone of human development, enabling access to education, healthcare, and economic opportunities while reducing poverty. In an increasingly digitalized world, electricity is also the backbone of connectivity, empowering communities to participate in the global economy, apply digital solutions for conservation and biodiversity protection, and access vital services.

**The Amazon Clean Energy Accelerator ("the Program" or "the Accelerator") is designed to tackle these intertwined challenges by promoting and scaling innovative clean energy solutions tailored to the unique needs of the Amazon region.** In the framework of IDB's Amazonia Forever regional initiative, the Accelerator will provide funding, technical expertise, and access to a network of local and international partners, contributing to bridging the gap between clean energy technology and universal access for underserved Amazonian communities. By promoting locally led solutions, it seeks to create economic opportunities and contributes to addressing climate change by ensuring that clean energy becomes an integral part of the region's development strategy. Thus, the Program aims to address the unique needs of local communities while driving the transition from fossil fuel-based power generation to renewable and cleaner energy sources while increasing adaptative

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capacities.

The Program is designed to deliver results that will directly address energy challenges and foster sustainable development in the Amazon region. The general objective of the Program is to support Amazonian countries in **achieving universal access to clean energy, decarbonizing electricity systems, clean fluvial transportation and expanding sustainable technology solutions in their Amazonian regions.**

Key expected outcomes include the reduction of GHG emissions through the adoption of clean energy solutions such as solar and geothermal, which will significantly lower diesel consumption. By expanding access to clean energy in underserved communities, the Program will enhance the quality of life for millions through reliable electricity, improved health outcomes from clean cooking technologies, and the creation of economic opportunities, particularly for MSMEs. Additionally, the program targets the generation of electricity from renewable sources, the installation of renewable energy capacity, and the implementation of energy efficiency measures in urban and rural areas. These actions will advance regional decarbonization, boost energy resilience, and support climate change adaptation efforts. At the same time, the Program is committed to preserving the Amazon's unique ecosystems, ensuring that its environmental integrity is safeguarded for future generations.

In this context, the Program will aim to contribute to the achievement of the following CTF core indicators: (i) GHG emissions reduced or avoided (mt CO<sub>2</sub> eq); (ii) Volume of direct finance leveraged through the funding; (iii) Installed renewable energy capacity (MW); (iv) Annual energy savings (GWh); (v) Energy rating of storage systems installed (MWh); (vi) Number of additional passengers per day using low-carbon transport; (vii) Energy savings (GWh) (viii) Number of supported policies, regulations, codes or standards adopted for energy storage issues. Additionally, it is expected to contribute to the following IDB Group impact indicators: (ix) Electricity generated from renewable sources, (x) People with new or improved access to energy, (xi) MSMEs benefiting from financial and/or non-financial support; (xii) Electricity exchanges between countries.

Priority will be given to financing eligible operations within the identified key thematic areas of intervention: **1) Clean energy access; 2) Decarbonization and clean energy transition; 3) Energy efficiency; 4) Renewable energy; 5) Sustainable transport; 6) Financing mechanisms and Investments; 7) Climate change adaptation and resilience; 8) Emerging clean technology sectors.**

The Program will be structured as a regional facility, initially capitalized with **US\$150 million in reimbursable resources and US\$3 million in non-reimbursable resources from the Clean Technology Fund (CTF).** Implementation of the Facility will consider the CTF Futures Window Design Document, CTF Monitoring and Reporting Toolkit, CTF Futures Window Updated Investment Criteria, and CIF Pipeline Management and Cancellation Policy.

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<sup>6</sup>EPE 2022: <https://www.climatepolicyinitiative.org/publication/rivers-of-diesel-in-the-amazon-why-does-the-region-with-brazils-biggest-hydroelectric-plants-still-rely-on-expensive-dirty-fuel/>

<sup>7</sup> IEA 2023

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### Consistency with CTF investment criteria (please refer to design document)<sup>8[c][d]</sup>

To maximize the impact of CTF resources, each project proposed for financing under the Program shall demonstrate how it will meet the following criteria:

- a. **Potential for transformational change:** As a deep and fundamental change in a system's form, function, or processes, transformational change requires attention to five dimensions – Relevance, Systemic Change, Speed, Scale, and Adaptive Sustainability.
- b. **Potential for GHG emissions reduction/avoidance.** Each Operation proposed for financing shall demonstrate how it will contribute to achieving the objectives of CTF by including, as applicable, an assessment of its contribution toward the following (not all may apply to every project): a. Increased share of renewable energy in the energy mix, b. Increased share of electric or zero-emission vehicles, c. Increase in usage of zero or low-emitting public transit systems, d. Increased flexibility, reliability, and climate resilience of power networks, e. Increased access to affordable, reliable, and modern energy and/or transportation services, f. Reduction/avoidance of GHG emissions, g. Contribution to technology development, h. Enhanced integration of climate-related risks (transition risk) considerations in project stakeholders' decision-making processes.
- c. **Potential to significantly contribute to the principles of just transition.** Drawing on guidelines, tools, and international standards, Operations should support a just transition through socially inclusive processes that seek to identify and address the negative impacts of the transition for workers and communities. If feasible, each Operation will be encouraged to have a Just Transition framework, following IDB policies and procedures and following CIF Just Transition Guidance Note.
- d. **Mobilization potential.** Each investment program/project proposed for CIF financing is expected to mobilize co-financing by Multilateral Development Banks (MDBs) and other public and/or private entities (e.g., governments, project sponsors, other bilateral and multilateral development partners, and philanthropic organizations).
- e. **Implementation potential.** Consistent with standard IDB and IDB Lab appraisal procedures, Sub-Projects proposed for funding shall articulate how they will ensure successful implementation, including arrangements for long-term operations.
- f. **Gender equality and social inclusion impact.** Each Sub-Project proposed for funding shall articulate the process used to identify, evaluate, and address existing context-specific barriers and gaps in gender equality and social inclusion. Specifically, all Sub-Projects will follow the IDB Gender and Diversity Strategic Alignment process to ensure the mainstreaming of gender and diversity during the design phase of projects.
- g. **Development impact potential.** Each Sub-Project shall seek to demonstrate its potential development impacts (co-benefits) consistent with standard IDB appraisal criteria and with particular emphasis on the following: Social impacts, Economic impacts, Environmental impacts, and Markets or systems impacts.

### Additional CTF investment criteria for private sector projects/ programs

a. Financial sustainability	n/a
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<sup>8</sup> Link to Future Window Design Document [here](#)

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b. Effective utilization of concessional finance (including a detailed analysis on how the proposal meets the minimum concessionality principles, and on how it is aligned with the blended concessional finance principles)	n/a
c. Mitigation of market distortions	n/a
d. Risks	n/a
<b>For DPSP projects/programs in non-CTF countries, explain consistency with FIP, PPCR, or SREP Investment Criteria and/or national energy policy and strategy</b> <sup>[c][d]</sup>	
n/a	
<b>Social Inclusion and Stakeholder Engagement</b> <sup>[c][d]</sup>	
<p>The implementation of the Program will be done in close dialogue with Indigenous Peoples, Afro-descendants, and Traditional Communities (IP.AD.TC) by considering these groups as fundamental stakeholders in the design and implementation of Eligible Operations. To be fully aligned with IP.AD.TC concerns and topics of interest, a proactive Stakeholder Engagement Plan (“SEP”) will be executed during Program implementation in coordination with the relevant national and subnational authorities to allow for information and experience exchange, dialogue, and collaboration. The ACU will organize periodical meetings with representatives from IP.AD.TC, civil society and academia (“Advisory Panel”) <sup>9</sup> to discuss the status of sustainable development of the Amazon, strategic direction of the Program, and potential areas of opportunity and risk.</p>	

<sup>9</sup> The Advisory Panel is also part of the governing structure of the Amazon Bioeconomy and Forest Management Multidonor Trust Fund. The Advisory Panel will provide a unifying framework for strategic engagement between representatives from IP.AD.LC and the funding instruments of the Amazonia Forever Program.

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Gender Considerations <sup>[c][d]</sup>	
<p><b>Gender Analysis<sup>10</sup></b>  (Please insert the text from the project document on the analysis of gaps in access to services, markets, and jobs by women in relation to the project sectors)</p>	<p>Gender inequalities in energy access are substantial but largely unmeasured. Clean and safe energy is a prerequisite for building a climate-just future and achieving all the social and economic development goals. Gender equality will only be achieved if a more targeted approach is adopted on energy once women are the worst impacted by energy poverty. Their lack of access to energy to enable healthcare, education, food security, public safety, and economic opportunity affects their ability to live modern, dignified lives. Women's leadership, employment, and entrepreneurship in the energy sector are also essential, both for gender equality and for more effectively supplying sustainable energy for all.</p> <p>Unequal energy access disproportionately affects women due to their gender roles and responsibilities – for example, through time spent on domestic chores and unpaid care. Women in many developing countries, including in Amazonia, spend on average 1.4 hours a day collecting fuelwood and four hours cooking, in addition to other household tasks that could be supported by energy access. This limits their access to education and employment. Multiple studies show that after household electrification, women are 9 to 23 percentage points more likely to gain employment outside the home.<sup>11</sup></p> <p>Using polluting energy for cooking increases women's exposure to health risks. Lack of electricity excludes them from new digital technologies that are prerequisites in the modern world for decent employment, cultural and political engagement. It also lowers productivity in their businesses and farms.</p> <p>Each Sub-Project proposed for funding under the Program shall articulate the process used to identify, evaluate, and address existing context-specific barriers and gaps in gender equality and social inclusion.</p>

<sup>10</sup> "Entry Points for Gender and Social Inclusion in CIF CTF – Futures Window Projects document" will serve as a key reference during the development phase of sub-projects, ensuring that gender and social inclusion are effectively integrated into project design and implementation.

<sup>11</sup> <https://sdg-action.org/the-lack-of-gender-targets-for-clean-energy-is-harming-women-and-girls/>.

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<p><b>Gender Activities</b> (Please insert the text describing gender-specific activities included in the project)</p>	<p>The Program will emphasize best practices for transforming corporate commitments into tangible outcomes that advance women empowerment, gender equality, diversity, and inclusion across the participating countries and sectors.</p> <p>Specifically, the Program will strive to support gender equality by incorporating mechanisms and a strategy that targets and monitors the participation of women as beneficiaries. For instance, targeted technical training can help address the significant gap for this group. Program implementation activities will include the identification at the country level of gender gaps and the potential to incorporate specific measures to ensure gender equality in alignment with IDB's Operational Policy on Gender Equality and Gender Action Plan, and explicit services to promote equitable access to the benefits of investments supported by different social groups, including women. Whenever possible, the potential to promote equitable access to benefits from supported activities will be included in the criteria for prioritization of beneficiary sectors and activities.</p> <p>Gender-segregated data collection, and analysis of country-level gaps and opportunities will be applied to strengthen activities led by women and other alternatives where they are included in fair schemes of employment. These actions will be carried out in accordance with national gender strategies.</p>
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<p><b>Gender Indicators</b> (Please insert the text on selected gender specific indicators, including annual targets. from the Project Log Frame that the project is committing to report on)</p>	<p>Each Sub-Project proposed for funding shall articulate the process used to identify, evaluate, and address existing context-specific barriers and gaps in gender equality and social inclusion. Gender indicators will be defined at Sub-Project level. Some indicators could include:</p> <ul style="list-style-type: none"> <li>- Percentage of women (and/or members of diverse groups) led households with access to clean and reliable electricity.</li> <li>- Improvement in energy access, specifically targeting increased provision of energy for women (and/or members of diverse groups).</li> <li>- Percentage of households benefiting from clean cooking technologies disaggregated by gender of the primary cook.</li> <li>- Number of women (and/or members of diverse groups) trained in the clean energy sector, leading to increased employment opportunities.</li> <li>- Percentage of educational institutions with STEM curricula that have adopted enrollment targets and/or provided targeted scholarships for female (and/or members of diverse groups) students.</li> <li>- Number of women (and/or members of diverse groups) who, after training, secure green and clean energy jobs.</li> <li>- Proportion of women (and/or members of diverse groups) involved in energy decision-making at the community.</li> <li>- Number of supported women (and/or members of diverse groups) led businesses in the clean energy sector.</li> </ul>
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Just Transition <sup>[c][d]</sup>	
Just Transition Analysis	<p>A just transition can help diversify the economy by fostering sectors like renewable energy, ecotourism, and sustainable agriculture, creating new opportunities for local populations and ensuring that these communities benefit from sustainable development, including access to clean energy, jobs, and infrastructure, without exacerbating inequality. Addressing skills shortages must go beyond the power sector by also building both the technical and soft skills vital to the energy transition in areas such as heating and cooling, green hydrogen production technology and infrastructure, electric vehicle manufacture and infrastructure, digitalization, energy storage, innovation, and entrepreneurship. It must also address skills specific to both utility-scale and decentralized solutions.</p> <p>The Program will support investments to increase access to social services and improve access to healthcare, education, and citizen security in Amazonia cities and rural territories, where significant portions of the poorest and most vulnerable communities of many Amazonian countries reside.</p> <p>Drawing on guidelines, tools, and international standards, Sub-Projects should support a just transition through socially inclusive processes that seek to identify and address the transition's distributional impacts on workers and communities.</p> <p>When feasible, a just transition framework will be developed at the Sub-Project level and might include the three principles of justice: procedural—ensuring fair and inclusive decision-making processes—restorative—addressing and repairing harms caused by the transition—and distributional—equitably sharing the benefits and burdens of change.</p>

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<b>Just Transition Activities</b>	<p>Each Sub-Project will identify just transition activities aligned with best practices. Examples of potential action areas include:</p> <ul style="list-style-type: none"> <li>- Better understand the socio-economic context and its influence on transition outcomes.</li> <li>- Reduce negative impacts that transition may have for certain stakeholder groups.</li> <li>- Target underlying drivers of inequality as part of the transition.</li> </ul>
<b>Just Transition Indicators</b>	<p>Indicators will be defined at the Sub-Project level. If feasible, each Operation will be encouraged to have a Just Transition framework, following IDB policies and procedures and following CIF Just Transition Guidance Note.</p>
<b>For projects/programs with activities in countries assessed as being at moderate or high risk of debt distress, macro-economic analysis to evaluate the potential for the CTF project or program to impact the country's debt sustainability</b> <sup>[c][d]</sup>	
n/a	
<b>For public sector projects/programs, analysis of how the project/program facilitates private sector investment</b> <sup>[c][d]</sup>	
<p>The Program can facilitate private sector participation in three aspects. First, the deployment of CTF concessional resources through IDB Lab can play a crowding-in effect and bring private investors directly at the project level. Second, at the market level, the CTF funds can drive down technology costs, support first-movers, and create and de-risk markets. Third, clean energy technologies supported by CTF Futures Window can enable private players to enter the unbundled power sector value chain.</p> <p>Another expected market impact is capacity building and technical assistance. IDB supervisions of CTF-funded projects can help national implementing agencies gain experience operating low-carbon energy projects at international standards. Technical assistance provided by the Program can contribute to creating new clean energy policies and supporting power sector reforms. In the long term, enhanced capacities of public players and the authorizing policy environments for clean energy deployments can lower the risks involved in project investments and thus provide more comfort to private investors.</p> <p>In the long term, energy storage and RE technologies funded under the Program can provide enabling infrastructure for private players to enter the unbundled power sector value chain once the policies and regulations allow. Those technologies will mitigate connection challenges, transmission risks, and curtailment risks for private RE producers. Also, RE integration technologies to improve grid system flexibility and stability can provide more technology options for future private ancillary services providers.</p>	

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Expected Results (M&R) <sup>12</sup>	
Project/Program Timeline	
Expected MDB Board Approval date <sup>[d]</sup>	Program to be approved in Q4 2024
Expected project closure date <sup>[d]</sup>	10 years <sup>13</sup>
Expected lifetime of project results in years (for estimating lifetime targets)	Indicatively, 20 years
CTF Core Indicators <sup>14</sup>	Project-Defined Indicators/Targets
Please identify which of the indicators below are relevant to the project proposal, list the corresponding project-defined indicator(s), and report all targets, including disaggregated targets. (See the <a href="#">CTF Monitoring and Reporting Toolkit</a> for additional guidance.)	
<b>CTF 1:</b> GHG emissions reduced or avoided (mt CO <sub>2</sub> eq)	
<i>Annual</i>	175,000
<i>Cumulative Lifetime</i>	3,500,000
<b>CTF 2:</b> Volume of direct finance leveraged through CTF funding (\$)	<i>Indicator calculated from the co-financing section below</i>
<b>CTF 3:</b> Installed capacity of RE as a result of CTF interventions (MW)	
<i>Wind</i>	135
<i>Solar</i>	168.5
<i>Hydro</i>	
<i>Geothermal</i>	33.5
<i>Other/Mixed</i>	
<i>TOTAL</i>	337
<b>CTF 4:</b> Number of additional passengers per day using low-carbon transport	
<i>Female</i>	1 M
<i>Male</i>	1 M
<i>TOTAL</i>	2 M
<b>CTF 5:</b> Energy savings as a result of CTF interventions (GWh)	
<i>Annual</i>	17.2

<sup>12</sup> Each Sub-Project shall be consistent with the overarching objective, scope, and activities of the Program and align with one or more of the expected results, as outlined in the Program-defined indicators

<sup>13</sup> IDB approval of Sub-Projects will follow the CIF Pipeline Management and Cancellation Policy. The Program is anticipated to be approved by the IDB Board in Q4 2024. The first Sub-Project is expected to receive approval in Q1 2025. Each Sub-Project is required to be completed within seven years of its individual approval. The overall Program will close when the last Sub-Project is finalized, and no new contributions have been received from the CTF for the Program within the past two years.

<sup>14</sup> At this stage, the exact portfolio composition of the Program cannot be defined. Expected results are indicative and will be defined at the Sub-Project level.

[a] This cover note is to be completed and submitted together with the MDB project/program proposal when requesting funding approval by Committee.

[b] For products denominated in EUR, please also provide USD equivalent in the column to the left.

[c] Please provide high-level information/appropriate links to relevant project documents and/or annexes as applicable.

[d] Insert (n/a) if not applicable to the project/program or cannot be determined at the time of submission.

[e] Per MDBs' own Paris alignment climate finance tracking methodologies.

Cumulative Lifetime		344.2
<b>Please also submit the full project results framework to the CIF Secretariat upon MDB Board approval of the project.</b>		
<b>CTF Co-Benefit Indicators</b>		<b>Project-Defined Indicators/Targets</b>
<i>Please identify one or more expected co-benefit indicators—i.e., other social, economic, environmental benefits beyond the CTF core indicators—that the project will track and report.</i>		
<b>CTF Co-Benefit (e.g., Gender, employment, energy access, social inclusion, health and safety, fuel savings, competitiveness and industrial development, SDGs):</b>		<ul style="list-style-type: none"> <li>- People with new or improved access to energy (#) (disaggregated by gender)<sup>15</sup> Target: 1.5 M (At least 50% women)<sup>16</sup></li> <li>- Diesel consumption reduced (Mgalons/year) Target: 272.9<sup>17</sup></li> <li>- Electricity access coverage in the Amazon Countries (%) Target: 1.45%<sup>18</sup></li> <li>- Households with new access to electricity (thousand): Target: 402<sup>19</sup></li> <li>- Electricity generation from fossil fuels reduced (%) Target: 28<sup>20</sup></li> </ul>
<b>Expected Date of MDB Approval</b>		
Program is expected to be approved by IDB Board in Q4 2024. First Sub-Project is expected to be approved in Q1 2025. Project closure of last Sub-Project is expected within 7 years of CTF TFC approval. All Sub-Projects to comply with the CTF Pipeline Management and Cancellation Policy.		

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<sup>15</sup> The Accelerator will measure its impact by tracking the number of people who gain new or improved access to clean energy, with a focus on gender-disaggregated data to ensure equitable benefits for both women and men. This approach not only highlights progress in expanding energy access but also underscores the commitment to end energy poverty, addressing gender inequalities, empowering women as key beneficiaries and agents of change in the energy transition.

<sup>16</sup> The indicative target reflects the ambition to maximize the impact of a USD 953 million investment, which contributes toward the aspirational goal of providing new or improved access to energy for 3.5 million people. This broader target is based on an estimated total financial need of USD 2.2 billion

<sup>17</sup> The target is aspirational and reflects the impact associated with the USD 953 million investment provided by the Program. This figure is derived from an estimated total financial need of USD 2.2 billion and its equivalent aspirational target to address energy needs in the Amazon countries.

<sup>18</sup> Ibid

<sup>19</sup> Ibid

<sup>20</sup> Ibid

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[e] Per MDBs' own Paris alignment climate finance tracking methodologies.